

Mr. Austin, of Chicago, has recently purchased five thousand two hundred acres of land, adjoining the north-eastern boundary of the Colony Lands. He intends to sink an artesian well, and if he should succeed in striking water, will expend a large sum on the improvement of his property. We shall await the result of his experiment with much interest, for if it prove successful, it will undoubtedly lead to the occupation and improvement of a large section of country immediately to the east of us and tributary to our town.